

Audit Statement for Financial Year-2021-2022

MOHD. ARIFF & CO.
CHARTERD ACCOUNTANTS
M-003, Golchha Plaza
Nalghar Chowk Raipur (C.G.)
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FINANCIAL REPORT

ST. VINCENT PALLOTTI COLLEGE

KAPA, RAIPUR (C.G)

FINANCIAL YEAR - 2021-2022

MOHD. ARIF & CO.
CHARTERED ACCOUNTANTS,
M-003, GOLCHHA PLAZA,
NAL GHAR CHOWK, RAIPUR (C.G.)
PHONE : 2437174
Email : mdarif_ca@rediffmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.) as at 31st March, 2022 and the Income & Expenditures Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information & explanations which to the best of my knowledge & belief were necessary for the purposes of the audit. In my opinion, proper Books of Account have been kept by the Branch office of the Trust, subject to the comments given below :

1. That these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. That we have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. That this Interim period Audit is conducted on request of the Management.
4. That we have not physically verified the Cash in Hand & Fixed Assets as on 31st March, 2022.

In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

- <i> In the case of the Balance Sheet, of the state of affairs of the above named society as at 31st March, 2022 and
- <ii> In the case of the Income & Expenditures Account of the Net Surplus/ Deficit of its accounting year ended 31st March, 2022.

Date : 22.09.2022.
Place : Raipur



M/s Mohd. Arif & Co.
Chartered Accountants

Membership No. : 070245
Name : Mohd. Arif
Regn. No. : 001737C
UDIN : 22070245AVJGJP6343

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)

BALANCE SHEET AS ON 31ST MARCH, 2022

CAPITAL & LIABILITIES		AMOUNT	PROPERTY & ASSETS	AMOUNT
GENERAL FUND :			FIXED ASSETS :	
As per last Balance Sheet.	13194410.16		As per Schedule "A" attached.	
Add : Surplus for the year.	4908665.84			
	18103076.00		Cost.	14037470.08
Less : Transferred to Capital Fund being utilised for Capital Expenditures	2770722.00	15332354.00	Less : Depreciation Reserve	9055325.00
				4982145.08
PROVIDENT FUND :			INVESTMENTS :	
As per last Balance Sheet.	3355.00		Fixed Deposit with :	
Both Contributions.	1799100.00		Central Bank of India, Raipur.	12548686.00
	1802455.00		Accrued Interest (2021-22)	200219.00
Less : Deposited with P.F. Commissioner.	1798098.00	4357.00		12748905.00
ENDOWMENT FUND :			DEPOSITS :	
As per last Balance Sheet.	4055089.00		Telephone & Internet Deposit.	10000.00
Add : Bank Interest (S.B.)	64.00		Labour Commissioner, Raipur (for Gratuity Cases)	117589.00
Add : Bank Interest (F.D.)	221629.00	4276782.00		127589.00
CAPITAL FUND :			INVESTMENTS (ENDOWMENT FUND) :	
As per last Balance Sheet.	11266748.08		i> In Fixed Deposits with Central Bank of India.	4760854.00
Add : Transferred from General Fund.	2770722.00		ii> Accrued Interest (2021-22).	157580.00
	14037470.08		iii> Receivable from G.F.	11406.00
Less : Depreciation Reserve.	9055325.00	4982145.08	iv> Receivable from Society (I.T. Refund).	30140.00
			v> T.D.S. (2021-22)	22165.00
CAUTION MONEY :				4982145.00
Collection & Bank Interest	783940.65		CURRENT ASSETS :	
Add : S.B. Account Interest.	22588.00		a> Loans & Advances :	
	806528.65		Receivable From Society (I.T. Refund).	198905.00
Less : Bank Charges .	542.80		Staff Advances.	331500.00
Less : Refunded to Students.	51000.00	754985.85	T.D.S. (Salary) (Old)	12320.00
			T.D.S. (Salary) (2019-20)	22330.00
SCHOLARSHIP FUND :			Income Tax (TDS) (2020-21)	10378.00
As per last Balance Sheet.		3098.00	Income Tax (TDS) (2021-22)	24262.00
				599695.00
CARRIED OVER Rs. :		25353721.93	CARRIED OVER Rs. :	23440479.08



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CAPITAL & LIABILITIES	AMOUNT	PROPERTY & ASSETS	AMOUNT
BROUGHT FORWARD.	25353721.93	BROUGHT FORWARD.	23440479.08
		<u>INVESTMENTS (CAUTION MONEY) :</u>	
		In S.B. Account with C.B.I. (A/c No. 1796800060)	754985.85
		b> <u>Cash & Bank Balances :</u>	
		i> Cash in Hand.	7643.61
		ii> <u>In S.B. Accounts with :</u>	
		<a> Central Bank of India, Raipur (S.B. 1796800015)	39508.12
		 Central Bank of India, Raipur (S.B. 3453545095)	1107661.89
		<c> I.C.I.C.I. Bank, Raipur	1237.38
		<d> Central Bank of India Raipur (S.B. 3731796292) (Endowment Fund).	2206.00
			1158257.00
TOTAL Rs. :	25353721.93	TOTAL Rs. :	25353721.93

CERTIFIED : That the above set statements is true & correct and includes all the "Assets & Liabilities" of of the "COLLEGE" as on 31st March, 2022.

AS PER OUR REPORT OF EVEN DATE

Place : Raipur
Date : 22.09.2022.

CORRESPONDENT



For M/s. Mohd. Arif & Co.
Chartered Accountants.

Signature
Membership No. : 070245
Name : Mohd. Arif

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)

SCHEDULE "A" ATTACHED TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022

FIXED ASSETS :

Sr. No.	Items	Rate of Dep	Cost as on 01.04.2021	Additions/ Soldout during the year	Total	Depreciation Reserve upto 31.03.2021	Depreciation for the year	W.D.V. as on 31.03.2022
1	Buiding	10%	0.00	1972942.00	1972942.00	0.00	197294.00	1775648.00
2	Equipments	15%	2451559.00	166151.00	2617710.00	1822143.00	119335.00	676232.00
3	Furniture & Fixtures	10%	2075683.20	190979.00	2266662.20	882401.00	138426.00	1245835.20
4	Momentoes	15%	10636.00	0.00	10636.00	10449.00	28.00	159.00
5	Library Books	15%	2348253.88	198140.00	2546393.88	1765814.00	117087.00	663492.88
6	Vehicles	15%	169225.00	0.00	169225.00	28092.00	21170.00	119963.00
7	Computers	40%	4054113.00	242510.00	4296623.00	3623760.00	269145.00	403718.00
8	Musicals Instruments	15%	91300.00	0.00	91300.00	54690.00	5491.00	31119.00
9	Borewell	0%	65978.00	0.00	65978.00	0.00	0.00	65978.00
TOTAL :			11266748.08	2770722.00	14037470.08	8187349.00	867976.00	4982145.08

Place : Raipur

Date : 22.09.2022.



M/s. Mohd. Arif & Co.
Chartered Accountants

Director
Membership No. : 070245
Name : Mohd. Arif

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)

INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2022.

EXPENDITURES	AMOUNT	INCOME	AMOUNT
<u>TO SALARIES & ALLOWANCES.</u>	16488675.00	BY INCOME :	
" <u>CONTINGENCIES :</u>		Maintenance Fees, 26054531.00	
As per Receipts & Payments Account.	5215870.24	Sale of Prospectus/Forms. 577500.00	
" <u>LIBRARY :</u>		Xerox/Telephone/Internet/ Rent/Electricity, etc. Charges 167531.00	26799562.00
(a) <u>Recurring Expenses.</u>		" <u>CONTRIBUTION FROM V.P.HOSTEL.</u>	22970.00
Newspapers 25917.00		" <u>BANK INTEREST :</u>	
Periodicals 23251.00		S.B. Account. 88819.00	
Library Software. 15660.00	64828.00	F.D. Account. 322566.00	391385.00
" <u>EDUCATIONAL EXPENSES :</u>		" <u>OTHER LIABILITIES W/B:</u>	
Website Development & Maintenance	177426.92	Cheque Issue but not Presented w/b.	52122.00
" <u>NET FACILITIES/COMMUNICATION :</u>			
Internet,WiFi Charges 69712.00			
Mobile Charges. 10922.00	80634.00		
" <u>FEES CONCESSION :</u>			
Given to Students.	253571.00		
" <u>SCHOLARSHIP.</u>	12000.00		
" <u>INCOME TAX :</u>			
T.D.S. (Redunds not Received).	66368.00		
" <u>DEPRECIATION.</u>			
Depreciation for the year 867976.00			
Less : Depreciation transferred Depreciation Reserve Account. 867976.00	0.00		
" <u>NET SURPLUS :</u>			
Being Excess of Income over Expenditures carried over to Balance Sheet.	4908665.84		
TOTAL Rs. :	27266039.00	TOTAL Rs. :	27266039.00

AS PER OUR REPORT OF EVEN DATE



For M/s. Mohd. Arif & Co.
Chartered Accountants.

Place : Raipur
Date : 22.09.2022.

CORRESPONDENT

Membership No. : 070245
Name : Mohd. Arif

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2022.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
INCOME :		SALARIES & ALLOWANCES :	
Maintenance Fees. 26054531.00		Pay & D.A. 15453416.00	
Sale of Prospectus/Forms. 577500.00		Management's Contribution to P.F. 899550.00	
Xerox/Telephone/Internet/ Rent/Electricity, etc. Charges 167531.00	26799562.00	Management's Contribution to ESI. 67511.00	
		Gratuity Paid. 66198.00	16486675.00
BANK INTEREST :		CONTINGENCIES :	
S.B. Account. 68819.00		As per Annexure "I" annexed.	5215870.24
F.D. Account. 322566.00	391385.00		
CONTRIBUTION FROM V.P. HOSTEL	22970.00	LIBRARY :	
PROVIDENT FUND ACCOUNT :		(a) <u>Recurring Expenses.</u>	
Employee's Share. 899550.00		Newspapers 25917.00	
Management's Share 899550.00	1799100.00	Periodicals 23251.00	
		Library Maintenance. 15660.00	
ENDOWMENT FUND :		64828.00	
Bank Interest (S.B.) 64.00		(b) <u>Non Recurring Expenses.</u>	
Bank Interest (F.D.) 221629.00	221693.00	Library Books 198140.00	262968.00
INVESTMENTS :		EDUCATIONAL EXPENSES :	
Fixed Deposits with Central Bank of India : Withdrawn/Renewed. 12559190.00		Website Development & Maintenance 132502.00	
Transferred to Endowment Fund. 2221287.00		Staff Education 25816.92	
Accrued Interest Reversed (2020-21) 205772.00		Seminars/Meetings/Conference. 19108.00	177426.92
Accrued Interest Reversed (2021-22) 18097.00	15004346.00	NET FACILITIES/COMMUNICATION :	
INVESTMENT (ENDOWMENT FUND):		Internet,WiFi Charges 69712.00	
F.D. Renewed. 2497683.00		Mobile Charges. 10922.00	80634.00
Accrued Interest Reversed (2021-22) 41884.00	2539567.00	FEES CONCESSIONS :	
CATION MONEY :		Given to Students. 253571.00	
Interest on S.B. Account. 22588.00		SCHOLARSHIPS :	
Less : Bank Charges . 542.80		Paid to Student. 12000.00	265571.00
Less : Refundend to Students. 51000.00	(28954.80)	CAPITAL EXPENDITURES :	
		Building Construction. 1972942.00	
		Furniture & Fixtures. 190979.00	
		Equipments. 186151.00	
		Computer. 242510.00	2572582.00
		ADVANCES :	
		Income Tax (TDS) (2021-22) 24262.00	
		Receivable from Society (I.T. Refund). 94300.00	118562.00
		OTHER LIABILITIES :	
		Repaid to Manager. 17737.00	
CARRIED OVER Rs. :	46749668.20	CARRIED OVER Rs. :	25198026.16



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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
BROUGHT FORWARD.	46749668.20	BROUGHT FORWARD.	25198026.16
ADVANCES & DEPOSITES :		P.F. INVESTMENTS :	
Staff Advances. 48000.00		Deposited with P.F. Commissioner.	1798098.00
Income Tax (T.D.S.) Refund. 94300.00	142300.00	INVESTMENTS :	
		Fixed Deposits with	
OPENING BALANCES :		Central Bank of India, Raipur 14769973.00	
A> <u>College Fund :</u>		Accrued Interest (2021-22) 218316.00	14988289.00
i> Cash in Hand. 20414.61		INVESTMENTS (ENDOWMENT FUND) :	
ii> <u>In S.B. Accounts with :</u>		F.D. Renewed. 2539567.00	
<a> Central Bank of India, Raipur (S.B. 1796800015) 38450.92		Transferred from General Fund. 2221287.00	
 Central Bank of India, Raipur (S.B. 3453545095) 1141985.25		Accrued Interest (2021-22) 199464.00	
<c> I.C.I.C.I. Bank, Raipur 1237.38		Income Tax (TDS) (2021-22) 22165.00	4982483.00
<d> Central Bank of India Ripur (S.B. 3731796292) 2142.00		CLOSING BALANCES :	
B> <u>Cation Money :</u>		A> <u>College Fund :</u>	
In S.B. A/c with C.B.I. (S.B. 1796800060) 783940.65	1988170.81	i> Cash in Hand. 7643.61	
		ii> <u>In S.B. Accounts with :</u>	
		<a> Central Bank of India, Raipur (S.B. 1796800015) 39508.12	
		 Central Bank of India, Raipur (S.B. 3453545095) 1107661.89	
		<c> I.C.I.C.I. Bank, Raipur 1237.38	
		<d> Central Bank of India Raipur (S.B. 3731796292) (Endowment Fund). 2206.00	
		B> <u>Cation Money :</u>	
		In S.B. A/c with C.B.I. (S.B. 1796800060) 754985.85	1913242.85
TOTAL Rs. :	48880139.01	TOTAL Rs. :	48880139.01

CERTIFIED : That the above set statements is true & correct and includes all the "Receipts & Payments" of the "COLLEGE" for the year ending 31st March, 2022.

AS PER OUR REPORT OF EVEN DA

Place : Raipur
Date : 22.09.2022.

CORRESPONDENT



For M/s. Mohd. Arif & Co.
Chartered Accountants.

Proprietor
Membership No. : 070245
Name : Mohd. Arif

ST. VIENCENT PALLOTTI COLLEGE, RAIPUR (C.G.)
ANNECURE "I" ATTACHED TO FORMING PART OF RECEIPTS & PAYMENTS
ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2022

CONTINGENCIES :

Printing & Stationery	704291.00
Electricity & Water Charges.	267850.00
Repairs & Maintenance.	849893.00
Postage.	207.00
Travelling Expenses.	79896.00
Medical Expenses.	35947.00
Contingent Wages.	6750.00
Honorariums.	934500.00
Advertisements & Publicity.	89700.00
Computer Maintenance.	322276.00
Professional Charges.	185900.00
Affiliation/Course Fees.	101000.00
N.C.C. Expenses.	84776.00
P.F. Administration Charges.	38017.00
E.D.L.I. Charges.	37517.00
NAAC Visit Expenses	609029.00
Legal Expenses.	36650.00
Staff Welfare.	12845.00
Function & Gatherings	105480.00
Bank Charges.	27240.24
Audit Fees.	30000.00
Vehicle Maintenance	32628.00
Inspection Expenses.	14850.00
Electrical Maintenance	123084.00
Name Plate	15390.00
Games & Sports	106022.00
Covid-19 Expenses	2638.00
Uniform to Staff.	24068.00
Municipal Corporation Raipur	81409.00
Centre Fees.	10000.00
Transportation Charges.	2150.00
Exam Expenses.	53726.00
SMS Charges	3500.00
Swap Machine (Rental Charges)	1180.00
Garden Expenses.	25390.00
General & Office Expenses.	109512.00
Refreshments.	50559.00
TOTAL Rs. :	5215870.24

Place : Raipur
Date : 22.09.2022.

